



Agenda

Sunday, March 1

Arrival and Welcoming Dinner

Sessions held in the Indiana Room

6:30 – 8:30 pm **Welcome Reception and Opening Dinner**

Monday, March 2

Introduction to Economics: Firms, Markets and Competition

Sessions held in the Mercury Room

8:00 – 10:00 am **Introduction to Economics and Economic Thinking**
The Honorable Douglas H. Ginsburg, Senior Judge, US Court of Appeals for the District of Columbia Circuit, Professor of Law, George Mason University School of Law, and Visiting Professor, University of London Faculty of Laws

Reading Assignment:

Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., (f2014): Chapter I, pp.3-15, 45-53.

10:30 am – 12:00 pm **Individual Choice, Opportunity Cost, Supply and Demand, Welfare**
Bruce H. Kobayashi, Director, Global Antitrust Institute and Professor of Law, George Mason University School of Law

Reading Assignment:

Butler, Drahozal & Shepherd, *Economic Analysis for Lawyers*, 3rd ed., (2014): Chapter II, pp. 55-79, 89-98

12:00 – 1:00 pm **Lunch, *Enterprise Room***

1:00 – 2:30 pm **Markets, The Competitive Process, and Regulation | Ginsburg**

Reading Assignment:

Butler, Drahozal & Shepherd, Chapter II, pp. 98-122, Chapter III, pp. 125-147.

2:45 – 3:45 pm **The Theory of the Firm, Vertical Integration, and Contracts | Kobayashi**

Reading Assignment:

Butler, Drahozal & Shepherd, Chapter V, pp. 231-266.

Francine LaFontaine & Margaret Slade, *Vertical Integration and Firm Boundaries: The Evidence*, 45 J. ECON. LIT. 629 (2007).

4:00 – 5:00 pm **The Economics of Innovation and Intellectual Property**
Robert Ian McEwin, Khazanah National Chair of Regulatory Studies, University of Malaya and Visiting Professor, Chulalongkorn University, Bangkok

Reading Assignment:

Butler, Drahozal & Shepherd, Chapter I, pp. 33-39, Chapter IV, pp. 185-198 and 217-222

Richard A. Posner, [Intellectual Property: The Law and Economics Approach](#), 19 J. ECON. PERSP. 57 (2005).

Tuesday, March 3

Market Competition and Pricing

Sessions held in the Mercury Room

- 8:00 – 9:15 am** **Competition, Monopoly, and Monopsony | Ginsburg**
- Reading Assignment:
Butler, Drahozal & Shepherd, Chapter IX, 481-508
- 9:30 – 10:45 am** **A Theory of Oligopoly | Kobayashi**
- Reading Assignment:
Butler, Drahozal & Shepherd, Chapter I, pp. 12-17, 39-45.
- Dennis W. Carlton & Sam Peltzman, [The Classic: Introduction to Stigler's Theory of Oligopoly](#), 6 COMP. POL'Y INT'L. 237 (2010).
- 11:00 am – 12:15 pm** **Price versus Non-price Competition | McEwin**
- Reading Assignment:
Joshua D. Wright, [Antitrust, Multi-Dimensional Competition, and Innovation: Do We Have an Antitrust-Relevant Theory of Competition](#), in REGULATING INNOVATION: COMPETITION POLICY AND PATENT LAW UNDER UNCERTAINTY (2009).
- 12:15 – 1:15 pm** **Lunch, Enterprise Room**
- 1:30 – 3:00 pm** **Price Discrimination and Welfare | Kobayashi**
- Reading Assignment:
Butler, Drahozal & Shepherd, Chapter IX, 513-515
- James C. Cooper et al., [Does Price Discrimination Intensify Competition? Implications for Antitrust](#), 72 ANTITRUST L. J. 327 (2005).
- 3:30 – 8:30 pm** **Group Tour and Dinner**

Wednesday, March 4

Market Definition, Antitrust Market Power, Mergers, Cartels, and Price Fixing

Sessions held in the Mercury Room

- 8:00 – 9:15 am** **The Goals of Antitrust Law | Ginsburg**
- Reading Assignment:
Douglas H. Ginsburg, [Judge Bork, Consumer Welfare, and Antitrust Law](#), 31 HARV. J.L. & PUB. POL'Y 449 (2008).
- Joshua D. Wright & Douglas H. Ginsburg, [The Goals of Antitrust](#), 81 FORD. L. REV. 2405 (2013)
- 9:30 – 10:45 am** **Error Costs, Optimal Penalties, and Antitrust | Ginsburg and Wright**
- Reading Assignment:
Butler, Drahozal & Shepherd, Chapter VII.
- Douglas H. Ginsburg & Joshua D. Wright, [Antitrust Sanctions](#), 6 COMP. POL'Y INT'L. 3 (2010).
- 11:00 am – 12:15 pm** **Comparative Global Antitrust | McEwin**
- Reading Assignment:
Elhauge and Geradian *Global Competition Law and Economics* (2011) Hart, Chapter 1 Part B ["Remedial Structure"](#) pp 11-72.

Wednesday, March 4 continued

12:15 – 1:15 pm Lunch, *Asian Market Café*

1:30 – 3:00 pm International Due Process | McEwin

Reading Assignment:

[“Due Process in Competition Proceedings”](#), commentary of Douglas H. Ginsburg at ICN Roundtable, March 25, 2014

DG Competition, Staff Paper: [Best Practices for the Submission of Economic Evidence and Data Collection in Cases Concerning the Application of Articles 101 and 102 TFEU and Merger Cases](#)

Thursday, March 5

Vertical Arrangements; Essential Facilities; Global Enforcement; and International Due Process

Sessions held in the Mercury Room

8:00 – 9:15 am **Antitrust Market Power and Market Definition and the Relationship Between Market Structure and Market Power**

Joshua D. Wright, Commissioner, US Federal Trade Commission and Professor of Law (on leave), George Mason University School of Law

Reading Assignment:

Butler, Drahozal & Shepherd, Chapter IX, 508-513.

Harold Demsetz, [The Market Concentration Doctrine: An Examination of Evidence and a Discussion of Policy](#), AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH (1973).

9:30 – 10:45 am **Empirical Approaches to Market Definition | Kobayashi**

Reading Assignment:

Orley Ashenfelter, David Ashmore, Jonathan B. Baker, Suzanne Gleason & Daniel S. Hosken, [Empirical Methods in Merger Analysis: Econometric Analysis of Pricing in FTC v. Staples](#), 13 INT. J. ECON. BUS 265 (2006).

11:00 am – 12:15 pm **Vertical Arrangements, Tying, Exclusive Dealing, and Competition on the Merits | Wright**

Reading Assignment:

Benjamin Klein, [Competitive Resale Price Maintenance in the Absence of Free Riding](#), 76 ANTITRUST L.J. 431 (2009).

Francine Lafontaine & Margaret Slade, [Exclusive Contracts and Vertical Restraints: Empirical Evidence and Public Policy](#), in HANDBOOK OF ANTITRUST ECONOMICS, *supra* note 32, at 391

12:15 – 1:15 pm Lunch, *Kopi Tian Restaurant*

1:30 – 3:00 pm **Predatory Pricing and Bundled Discounts | Kobayashi**

Reading Assignment:

Butler, Drahozal & Shepherd, Chapter I, pp. 12-17.

Bruce H. Kobayashi, [The Law and Economics of Predatory Pricing](#), in ANTITRUST LAW AND ECONOMICS, K. Hylton, ed. Edward Elgar Publishing, Ltd. (2009), pp. 116-156.

3:00 – 6:30 pm **Study Break**

6:30 – 8:30 pm **Reception and Dinner, Equinox Restaurant**

